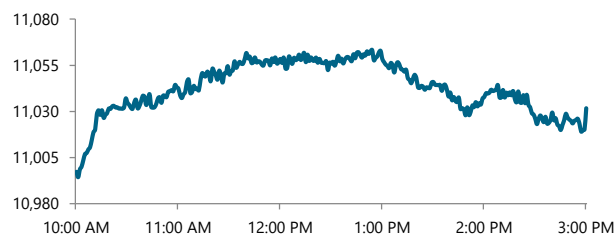


Daily Markets Overview

5 July 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,032	0.5	0.5	27.0	32.5
Saudi (NOMUC)	22,710	-0.3	-0.3	-13.5	NA
Energy	5,552	0.3	0.3	3.1	35.0
Materials	7,351	0.7	0.7	27.9	45.4
Capital Goods	9,217	0.4	0.4	41.0	33.9
Com. & Prof. Svc	4,385	-0.7	-0.7	8.0	NA
Transportation	6,344	-0.6	-0.6	31.0	NA
Cons. Durables & Apparel	8,534	0.6	0.6	49.1	NA
Consumer Services	5,005	-0.5	-0.5	17.2	NA
Media	20,450	-2.5	-2.5	100.2	NA
Retailing	11,001	0.7	0.7	28.6	40.1
Food & Staples Retailing	10,712	0.8	0.8	1.7	32.2
Food & Beverages	6,255	-0.5	-0.5	14.5	35.2
Health Care Equipment	7,599	-0.2	-0.2	34.4	40.4
Pharma, Biotech & Life Science	7,546	0.4	0.4	45.9	NA
Banks	10,488	1.0	1.0	38.2	24.1
Diversified Financials	8,035	-0.5	-0.5	74.9	NA
Insurance	6,766	0.4	0.4	12.3	39.9
Telecommunication	8,308	0.0	0.0	20.4	25.5
Utilities	5,346	0.1	0.1	16.0	22.5
REITs	5,084	0.0	0.0	18.6	39.5
Real Estate	3,622	-0.4	-0.4	19.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Arabian Pipes Co.	22.02	10.0%	20
United Cooperative Assurance Co.	29.35	7.9%	68
CHUBB Arabia Cooperative Insurance Co.	55.10	6.4%	86
Lazurde Co for Jewelry	27.50	6.0%	428
Saudi Vitrified Clay Pipes Co.	116.20	4.7%	690

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Paper Manufacturing Co.	6-Jul-21
Saudi Industrial Export Co.	6-Jul-21
Fitaihi Holding Group	7-Jul-21
United Cooperative Assurance Co.	7-Jul-21
Abdulmohsen Alhokair Group for Tourism and Development	8-Jul-21
Saudia Dairy and Foodstuff Co.	12-Jul-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.5% higher at 11,032, while NOMUC ended 0.3% lower to 22,710 on Sunday. TASI traded value totaled SAR 12.7bn and averaged SAR 13.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials ended 1.0% and 0.7% higher, respectively. Telecom closed flat. Banks (up 1.0%) was the best performing sector. Among stocks, Arabian Pipes Co. (2200/APCO AB), United Cooperative Assurance Co. (8190/UCA AB), and CHUBB Arabia Cooperative Insurance Co. (8240/CHUBB AB), led the gainers.
- Bupa Arabia for Cooperative Insurance (8210/BUPA AB) received the confirmation to renew its contract as the health insurance provider for Saudi Basic Industries Corp. (2010/SABIC AB) employees and their families. The company added that the total contract revenues are expected to be greater than 5% of its 2020 annual gross written premiums. It is expected to have a positive impact on the 2021 financial results. (Source: Argaam)
- Etihad Etisalat Co. (7020/EEC AB) said that the joint application from Mobile Telecommunications Co. Saudi Arabia (7030/ZAINKSA AB), Raidah Investment Co. (AlRaidah), and IHS KSA Ltd. (IHS) to acquire the telecom towers, and merge them under a single entity, do not align with the company's strategy and objectives of achieving financial and operational efficiency. The company added that it will continue evaluating alternative offers to achieve the best return for the company and its investors. (Source: Argaam)
- United Electronics (4003/EXTRA AB) announced the opening of a branch in Al Rayan district, Ad Dawadmi city, bringing the total number of stores in KSA to 46. Currently, the total number of the company's stores in the GCC stands at 51. The financial impact will begin in 3Q21. (Source: Argaam)
- Seera Group Holding (1810/SEERA AB) announced the signing of a master agreement to develop hotels across KSA. As part of the agreement, a joint venture will be set up to manage and develop hotels in various projects developed by Kaden in the country. The first hotel will be launched at Riyadh Front business district. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Centres Co	25.25	-3.6%	79
Saudi Industrial Export Co.	115.60	-3.5%	40
Saudi Research and Marketing Group	167.40	-2.7%	27
Etihad Atheeb Telecommunication Co.	34.70	-2.3%	73
Saudi Chemical Co.	39.70	-2.2%	40

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Vitrified Clay Pipes Co.	116.20	4.7%	690
Saudi Kayan Petrochemical Co.	19.38	3.9%	442
Lazurde Co for Jewelry	27.50	6.0%	428
Al Rajhi Bank	112.80	1.3%	406
Alinma Bank	21.96	2.6%	390

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 4, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

5 July 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,804	-0.4	-0.4	12.5	21.3
Abu Dhabi (ADX)	6,949	0.7	0.7	37.7	23.6
Kuwait (KSE)	6,355	0.2	0.2	18.3	NA
Qatar (QE)	10,828	0.2	0.2	3.8	18.3
Oman (MSM)	4,098	0.5	0.5	12.0	14.4
Bahrain (BSE)	1,579	-0.6	-0.6	6.0	27.1
DJMENA Index	689	0.3	0.3	18.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,352	0.8	1.7	15.9	30.7
US (NASDAQ 100)	14,639	0.8	1.9	13.6	33.4
UK (FTSE 100)	7,123	0.0	-0.2	10.3	NA
Germany (DAX)	15,650	0.3	0.3	14.1	33.3
France (CAC 40)	6,553	0.0	-1.1	18.0	45.4
Russia (MICEX)	3,865	0.2	0.9	17.5	12.6
Japan (Nikkei)	28,783	0.3	-1.0	4.9	20.2
Hong Kong (HSI)	28,310	-1.8	-3.3	4.0	13.0
South Korea (KOSPI)	3,282	0.0	-0.6	14.2	21.0
China (SHCOMP)	3,519	-2.0	-2.5	1.3	15.8
India (NIFTY)	15,722	0.3	-0.9	12.4	29.9
Brazil (IBOV)	127,622	1.6	0.3	7.2	15.6
Turkey (BIST 100)	1,377	0.3	-1.1	-6.8	9.2
Egypt (EGX30)	10,257	0.0	-0.2	-5.4	NA
MSCI Emerging Markets	1,355	-0.9	-1.8	5.0	16.9
MSCI World	3,046	0.6	0.7	13.2	30.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	76.2	0.4	0.0	47.0	81.2
Natural Gas (\$/mmbtu)	3.7	1.1	5.8	45.7	44.9
Gold (\$/oz)	1,787	0.6	0.3	-5.9	1.0
Silver (\$/oz)	26.5	1.7	1.4	0.3	47.0
Platinum (\$/oz)	1,094	0.6	-1.5	2.0	33.0
Copper (\$/t)	9,351	0.6	-0.4	20.7	54.5
Zinc (\$/t)	2,918	-0.1	0.9	6.9	43.7
Lead (\$/mt)	2,293	2.3	3.4	16.3	30.2
Wheat (\$/bu)	653	-1.9	1.9	1.9	24.2
Corn (\$/bu)	580	-1.6	11.7	19.8	53.5
Sugar (\$/lb)	18.2	1.2	4.9	17.2	48.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.14	-0.01	-0.10	0.00
Saudi Arabia	0.79	0.00	-0.02	0.65
UAE	0.29	-0.10	-0.22	0.15
Kuwait	1.50	0.00	0.06	1.36
Qatar	0.99	0.03	-0.13	0.85
Bahrain	1.64	0.00	-0.61	1.50

Source: Reuters

NOTES:

(1) Prices updated as of July 2, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is up 0.2%, while Japan is down 0.5%. South Korea is trading 0.4% higher. Hong Kong is trading 0.5% lower, India is trading 0.6% higher, in the morning session.
- GCC markets ended mixed on Sunday. Dubai declined 0.4%, while Abu Dhabi gained 0.7%. Both Kuwait and Qatar increased 0.2%. Oman ended 0.5% higher, while Bahrain closed 0.6% lower.
- According to reports, Bahrain's economy contracted 2.11% in 1Q21 from a year earlier, hurt by the decline in the non-oil economy as COVID-19 restrictions were in place most of the quarter. The non-oil economy contracted 2.97%, with the hotels and restaurants segment declining by 20.44%. The oil sector grew 2.04% in the quarter. (Source: Zawya)
- The Central Bank of Oman announced that its total foreign assets increased by 8.1% Y/Y to OMR 7.0bn (SAR 68.1bn) in April 2021. The total private sector deposits with commercial banks and Islamic financial products in Oman increased by 6.8% to OMR 17.2bn (SAR 167bn), compared to OMR 16.2bn (SAR 157bn) rials last year. (Source: Zawya)
- Dubai Electricity and Water Authority (Dewa) has announced that 96.4% of the work has been completed on its AED 256mn (SAR 261mn) Water Transmission Network project, which runs 36 km across Dubai. The project includes the supply, installation, testing and commissioning of Glass-Reinforced Epoxy (GRE) water pipes (in different diameters), and precast GRE chambers. (Source: Trade Arabia)
- UAE developer Aldar Properties (ALDAR UH) has secured its first ever sustainability-linked loan amounting to AED 300mn (SAR 306mn). The five-year financing agreement with HSBC links the payable interest margin to Aldar's ability to achieve sustainability targets and is the first of its kind obtained by a real estate company in the Middle East region. The loan will be used for general corporate purposes, including the planned rollout of environmental, social and governance (ESG) initiatives across the group. (Source: Zawya)

Coming Up

- US jobless claims for the week ended July 3 (prior: 364K) will be announced on July 8. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 2 (prior: -6.7mn barrels) will be announced on July 8. (Source: Trading Economics)
- UK's Industrial Production for May (prior: -1.3% M/M, 27.5% Y/Y) will be announced on July 9. (Source: Trading Economics)

Daily Markets Overview

5 July 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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